

RESOLUTION NO. 2000-170

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING  
REALLOCATION OF 2000/2001 HOME FUNDS FROM THE  
HOUSING REHABILITATION PROGRAM TO THE  
DOWNTOWN PAYMENT ASSISTANCE PROGRAM

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WHEREAS, each year the City receives an allocation of HOME Funds from the U.S. Department of Housing and Urban Development (HUD) for use in providing housing assistance to a target population; and

WHEREAS, those funds are usually split between Habitat for Humanity and the City of Lodi's Housing Assistance Programs, which consist of a Low-Interest Housing Rehabilitation Loan Program for owner-occupied and rental property rehabilitation, and a Low-Interest Down Payment Assistance Loan Program for first-time homebuyers; and

WHEREAS, the Down Payment Assistance Program has been the better of the two programs; and

WHEREAS, for the 2000-01 Program year, the City has allocated \$75,000.00 toward the Down Payment Assistance Program and \$61,880.00 toward the Housing Rehabilitation Program, with the remaining \$80,000.00 of our HOME allocation going to Habitat for Humanity; and

WHEREAS, the \$75,000.00 allocation has been depleted and staff recommends reallocating the remaining balance of \$60,880.00 from the Housing Rehabilitation Program to the Down Payment Assistance Program.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby authorize the reallocation of \$60,880.00 from the Housing Rehabilitation Program to the Down Payment Assistance Program.

Dated: September 20, 2000

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I hereby certify that Resolution No. 2000-170 was passed and adopted by the City Council of the City of Lodi in a regular meeting held September 20, 2000, by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Land, Nakanishi, Pennino and Mayor Mann

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

  
SUSAN J. BLACKSTON  
City Clerk